

# BOARD RETIREMENT & APPOINTMENT



The Board of African Distillers Limited wishes to advise its stakeholders of the retirement of the Managing Director, Malcolm Hollingworth with effect from 30 June 2013.



## Retirement of Managing Director MALCOLM HOLLINGWORTH

Malcolm joined the Company as Finance Director in February 2003 and assumed the position of Managing Director in January 2011.

The Board is grateful to him for his significant contribution during the difficult years of hyperinflation and his strategic leadership of the Company thereafter. Malcom has kindly agreed to serve as a Non-Executive Director to June 2015.

The Board wishes Malcolm a long, happy and fulfilling retirement.

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The Board of African Distillers Limited wishes to announce the appointment of Mr Cecil Gombera as Managing Director of the Company with effect from 1 July 2013.



## Appointment of Managing Director CECIL GOMBERA

Cecil is currently the Chief Operating Officer, who joined the Company in October 2012. Cecil holds a B.A (Hons) Business Studies degree from North Staffordshire University as well as an MBA from the University of Zimbabwe. He has attended various senior management programmes including the Cranfield University's School of Management Executive Development Programme.

Cecil has held various senior positions in FMCG businesses including Delta Beverages and Unilever. He brings a wealth of experience which will enhance the value of the current management team.

The Board congratulates Cecil on his appointment.