



AFRICAN DISTILLERS LIMITED

NOTICE TO SHAREHOLDERS DEFERMENT OF INTERIM DIVIDEND PAYMENT

Reference is made to the dividend declaration and half year results publication on 19 March 2020. The Board of Directors wish to advise shareholders that due to the impact of COVID-19 lockdown on the company and economy at large, the payment date of the interim dividend has been deferred to the 15th of May 2020. The company has sought and received the approval of the Zimbabwe Stock Exchange in respect of this.

The new payment date remains within the timelines for payment of declared interim dividends as set out in the Listing Rules of the ZSE. The record date, cum-dividend date and ex-dividend date will remain as announced in the previous notice.

The board sincerely regrets any inconvenience caused by the delay in payment and is committed to ensure that the business survives these challenging times.

By order of the Board,

A handwritten signature in black ink, appearing to read 'L. Mutamuko'.

L. Mutamuko
Company Secretary

**St Marnock's
Stapleford
Harare
Zimbabwe**

15 April 2020

